

For Immediate Release

Press Release

The Hanna Foundation Endowment Fund Established

11 September 2020

ATHENS, GREECE & LONDON, UNITED KINGDOM – 11 September 2020: The Hanna Foundation announced today that The Hanna Foundation Endowment Fund (HFEF), has established its first endowment fund. This fund will be managed inhouse, investing the capital for grant making activities and for growth.

The aim of the fund is to ensure responsible and long-term management of capital and should be able to protect against inflation whilst providing fairly dependable income annually.

The capital growth can then be used to both grow the Endowment fund (re-invest profits) but more importantly, to be able to allow the Foundation to continue with its grant-making objectives and policy. In addition, it should – to the best of its abilities and within its means of control – strive to do so regardless of the economic or political situation during that year.

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Note to Editors:

THE HANNA FOUNDATION

The Hanna Foundation is a registered charity, founded on the 20th October 2013 and registered officially on the 2nd January 2015 by the Charity Commission. All decisions related to the operational capability and charitable actions of the Hanna Foundation are unanimously agreed by the trustees. Our objectives as set out in our constitution are the prevention or relief of poverty; to promote and protect the physical and mental health of people; to advance the education of the general public and to promote Greek culture. More information can be found on our website: <https://www.hanna.gr/about-us/>